

REGISTRATION AND PRICING

ABA MEMBERS

Entire School: \$680 ; After September 2: \$780
One Day: \$340; After September 2: \$390

NON-MEMBERS

Entire School: \$1,360 ; September 2: \$1,560
One Day: \$680 ; After September 2: \$780

ACCOMMODATIONS OR GROUP RATES

This event will be held at the Arkansas Bankers Association. Should you need a hotel room reservation, a Local Negotiated Rate (LNR) has been reserved for your convenience at the following hotels. The LNR is based on hotel availability, and you are responsible for all hotel room charges.

Hilton Garden Inn Downtown | (501) 244-0044
Group Rate: \$122 | Group Code: 3197385

Downtown Marriott Little Rock | (501) 906-4000
Group Rate: \$159 | Group Code: A5698

CANCELLATION POLICY

Full registration fees will be refunded if a cancellation is received before September 15. No refunds will be given for cancellations made after September 15. All cancellations must be submitted in written format prior to the event.

ADDITIONAL INFORMATION

Since this is not vendor-form-specific, please bring a copy of your bank's IRA Application form, Contribution Form, Distribution Form and Rollover Review or Rollover Certification Form as well as any other forms you may have questions on.

The newly revised full 275-page IRA Manual will be provided to you whether you attend the IRA Basics, IRA Advanced or both days.

**VISIT WWW.ARKBANKERS.ORG/IRASCHOOL
FOR MORE INFORMATION!**

About This School

This intensive two day format will help you pull it all together:

- Understand the Top 20 Basic Terms of IRAs.
- Review the most commonly used forms to create and complete IRA transactions.
- Learn the IRA plan types, Traditional, Roth and SEP.
- Comprehend the complicated areas of Rollovers and Transfers, and IRA Distributions to owners and beneficiaries and IRS reporting, resulting in a better picture of this confusing topic incorporating the new rules as part of the SECURE and CARES Act of 2020.

About The Instructor



ABOUT THE INSTRUCTOR

Patrice Konarik
President

Patrice M. Konarik is president of Sunwest Training Corp. founded almost 30 years ago and is located in the Texas

Hill Country near San Antonio, Texas. With over 40 years in the financial industry, Patrice has focused her expertise on the retirement account area and is currently providing live training and Webinars on IRAs and Health Savings Accounts on a nationwide basis. She has a BS in Management Science from New York's Binghamton University. Many state banking associations and other organizations use her as their main source for training on these complicated topics.



Arkansas Bankers Association
1220 W. Third Street
Little Rock, AR 72201
(501) 376-3741 | www.arkbankers.org

2022
IRA
SCHOOL

**September 29 -
September 30**



(501) 376-3741 • www.arkbankers.org

What an IRA Merry-Go-Round 2020 was and it's still spinning into 2021 and 2022!

After the SECURE Act was signed into law on December 20, 2019 and made effective on January 1, 2021, you would think by now all the IRS clarifications would have been released. The IRS released some new rules in February 2022 which were supposed to clarify the 2019 SECURE Act 1.0, but have actually raised more question than have been answered. Now, we have "proposed" regulations changing beneficiary payout options for the third time in 2 years and we are supposed to 'pretend' are in effect this year until they actually become effective later this year – WHAT???. And, Congress is still passing more bills affecting retirement accounts which are supposed to go to the Senate to vote on, affectionately known as the SECURE Act 2.0.

On top of that, there are still some residual effects of the CARES Act of 2020. There are too many issues and too many potential pitfalls financial institutions will experience if they don't have a working knowledge of these changes. Forms have been changed, IRA software was most likely updated and the most of the new rules have gone through several interpretations.

Whether you are looking to gain basic knowledge of IRAs, raise your comfort level or sharpen your skills with the most up-to-date rules and regulations, this two day format will cover everything!

TOPICS OF DISCUSSION

Thursday, September 29

9:00 A.M. – 4:00 P.M.

IRA BASIC ISSUES

You may be thinking, I don't even know the old rules to know what the new changes are. Unfortunately, you will need to know the old and the new rules because most of the IRA rules prior to 1/1/2020 are "grandfathered". But don't worry, you will have the totally updated IRA "Red" Book Training manual with lots of "cheat sheets" to show you the "before" and "after."

- IRA Terminology – Top 20 Terms
- Explanation of IRA Forms - Not Forms Specific – (Please bring your own forms including Application, Contribution form, Distribution, Rollover Review or Certification and any other commonly used forms)
- Beneficiary Designations including Primary and Contingent
- Qualifications, 2022 Contribution, Income Phase-out limits, Age Limits and other new regulations for a:
 - Traditional IRA
 - Roth and Conversion Roth
 - SEP IRAs contributions and IRS reporting
- Differences between "postponed" and "repayment" contributions.

Friday, September 30

9:00 A.M. – 3:00 P.M.

INTERMEDIATE/ADVANCED ISSUES

We will summarize the changes and then actually get into the nitty gritty of new distribution regulations to owners and beneficiaries - what stays the same and what changes? How do we disclose all these changes to our customers?

- Updated legislative regulations on IRAs as the result of the SECURE 1.0 and 2.0 and the 2022 Cost of Living Adjustments
- QP Rollovers and IRA Rollovers and Transfers
- Distributions
 - New rules on Federal Income Tax Withholding
 - Before age 59½ - reporting the penalty exceptions.
 - At age 72 beginning in 2021 – including mandatory notices
 - 9 Biggest Mistakes of IRA Beneficiary Payouts
 - Rules on new proposed rules on nonspouse beneficiary payout requirements beginning in 2022
 - Overview and Explanation of IRS Reporting Requirements

Continuing Education

American Bankers Association (ABA) Professional Certifications has approved IRA School for: 13.25 CISP, 13.25 CRSP, and 13.25 CTFA credits.

Tailor your experience to meet your bank's needs, register for 1 day or 2!



CONTACT US

Professional Development Department
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WHO SHOULD ATTEND

IRA, CD, & Investment Personnel, Trust Personnel, New Account Representatives



WHERE

Arkansas Bankers Association
1220 W. Third Street
Little Rock, AR 72201



WHEN

Sept. 29 - Sept. 30, 2022
9:00 AM - 4:00 PM